

LIBER 3888 - 887
rec'd Aug 5, 1969 @ 12:37

Trust April 3rd 1969
2-24-69

Amend # 3

THIS AGREEMENT, made this 21st day of February, 1969, by and between MARYLAND MUTUAL NO. ONE, INC., a Maryland corporation, MARYLAND MUTUAL NO. TWO, INC., a Maryland corporation, MARYLAND MUTUAL NO. THREE, INC., a Maryland corporation, and MARYLAND MUTUAL NO. FOUR, INC., a Maryland corporation, Trustors under that certain Trust Agreement, dated March 9, 1966, as heretofore amended to the date hereof, known as The Leisure World of Maryland Trust, hereinafter sometimes referred to as "TRUSTOR" and SUBURBAN TRUST COMPANY, a banking corporation organized under the laws of the State of Maryland, Trustee under the aforesaid Trust, hereinafter referred to as "TRUSTEE":

RECITALS

A. The parties hereto entered into The Leisure World of Maryland Trust on March 9, 1966, which Agreement was recorded among the Land Records for Montgomery County, Maryland, on March 15, 1966, in Liber 3479 at folio 396.

B. The Leisure World of Maryland Trust was adopted by Maryland Mutual No. Two, Inc., by an instrument of Adoption dated August 1, 1966, and recorded among the aforesaid Land Records on August 11, 1966, in Liber 3536 at folio 694; and by Maryland Mutual No. Three, Inc., by an Instrument of Adoption dated November 1, 1966, and recorded among the aforesaid Land Records on January 11, 1967, in Liber 3586-at folio 90; and by Maryland Mutual No. Four, Inc. by an Instrument of Adoption dated October 2, 1967, and recorded among the aforesaid Land Records on October 3, 1967, in Liber 3670 at folio 367.

C. The Leisure World of Maryland Trust was amended by Agreement dated June 13, 1966, and recorded among the aforesaid Land Records on June 28, 1966, in Liber 3517 at folio 575.

D. The Leisure World of Maryland Trust was further amended by Agreement dated September 26, 1966, and recorded among the aforesaid Land Records on October 24, 1966, in Liber 3564 at folio 8.

E. The parties hereto consider it necessary to enter into this further Amendment to the aforesaid Trust Agreement.

NOW, THEREFORE, in consideration of the mutual covenants herein contained and the further consideration of Ten Dollars (\$10.00), in hand paid, by each party to the other, receipt of which is hereby acknowledged, the parties hereto agree as follows:

PROVISIONS

1. Wherever the word "Cooperatives" is used in said Agreement as so amended, it shall be deemed to include the Council of Co-Owners of any Condominium Project [as both terms are defined in Article

21, §117A, Annotated Code of Maryland (1957)) and the Homeowners' Association of any Planned Unit Development at Leisure World, whether or not such Condominium Projects or Planned Unit Developments are developed pursuant to programs of the Federal Housing Administration.

2. Wherever there is reference in said Agreement as so amended to the members of Cooperatives, it shall be deemed to include the members of the Council of Co-Owners of any Condominium Projects and the members of the Homeowners' Association of any Planned Unit Developments at Leisure World.

3. In the event of the development of a Cooperative [as re-defined by this Amendment] not financed with a mortgage loan insured by the Federal Housing Administration, the amount to be transferred in trust by the Cooperative to the TRUSTEE as its Improvement Fund Contribution shall be set forth in the written instrument by which the Cooperative manifests its election to become an additional TRUSTOR and beneficiary of The Leisure World of Maryland Trust [as required by Article III A. (1) thereof] which instrument shall be subject to approval by the TRUSTEE, the Federal Housing Administration and all of the then TRUSTORS.

IN WITNESS WHEREOF, the said Maryland Mutual No. One, Inc., a Maryland corporation, TRUSTOR, has on this 21st day of February, 1969, caused this Agreement to be signed by Clarence N. Malone, its President, attested by Mary Louise Daly, its Assistant Secretary, and its corporate seal to be hereunto affixed, and does appoint Clarence N. Malone as its true and lawful attorney in fact to acknowledge and deliver this Agreement as its act and deed.

MARYLAND MUTUAL NO. ONE, INC.

By: Clarence N. Malone
Clarence N. Malone, President

Attest:

Mary Louise Daly
Mary Louise Daly, Assistant
Secretary

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IN WITNESS WHEREOF, the said Maryland Mutual No. Two, Inc., a Maryland corporation, TRUSTOR, has on this 21st day of February, 1969, caused this Agreement to be signed by Earle F. Gill, its Vice President, attested by Mary Louise Daly, its Assistant Secretary, and its corporate seal to be

Earle F. Gill

hereunto affixed, and does appoint ~~XXXXXXXXXX~~ as its true and lawful attorney in fact to acknowledge and deliver this Agreement as its act and deed.

MARYLAND MUTUAL NO. TWO, INC.

By:

Earle F. Gill

~~H. M. Wilson, President~~
EARLE F. GILL

Attest:

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Mary Louise Daley
Mary Louise Daley, Assistant
Secretary

IN WITNESS WHEREOF, the said Maryland Mutual No. Three, Inc., a Maryland corporation, TRUSTOR, has on this 21st day of February, 1969, caused this Agreement to be signed by Elinor Pancoast, its Secretary, attested by Mary Louise Daley, its Assistant Secretary, and its corporate seal to be hereunto affixed, and does appoint Elinor Pancoast as its true and lawful attorney in fact to acknowledge and deliver this Agreement as its act and deed.

MARYLAND MUTUAL NO. THREE, INC.

By:

Elinor Pancoast

~~Leon E. Wheelerless, President~~
ELINOR PANCOAST, SECRETARY

Attest:

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Mary Louise Daley
Mary Louise Daley, Assistant
Secretary

IN WITNESS WHEREOF, the said Maryland Mutual No. Four, Inc., a Maryland corporation, TRUSTOR, has on this 21st day of February, 1969, caused this Agreement to be signed by Robert C. Robinson, its President, attested by Mary Louise Daley, its Assistant Secretary, and its corporate seal to be hereunto affixed, and does appoint Robert C. Robinson

as its true and lawful attorney in fact to acknowledge and deliver this Agreement as its act and deed.

MARYLAND MUTUAL NO. FOUR, INC.

By: Robert C. Robinson
Robert C. Robinson, President

Attest:

Mary Louise Daley
Mary Louise Daley, Assistant
Secretary

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IN WITNESS WHEREOF, the said Suburban Trust Company, a banking corporation organized under the laws of the State of Maryland, TRUSTEE, has on this 21st day of February, 1969, caused this Agreement to be signed by Thomas S. Lawson, its Vice President and Trust Officer, attested by Lester L. Sherman, its Assistant Secretary, and its corporate seal to be hereunto affixed, and does appoint Thomas S. Lawson as its true and lawful attorney in fact to acknowledge and deliver this Agreement as its act and deed.

SUBURBAN TRUST COMPANY

By: Thomas S. Lawson
Thomas S. Lawson, Vice President and
Trust Officer

Attest:

Lester L. Sherman
Lester L. Sherman

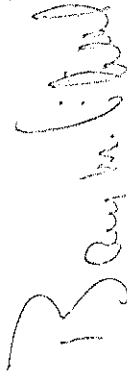
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STATE OF MARYLAND)
) ss.
COUNTY OF MONTGOMERY)

On this 21st day of February, 1969, before me, the subscriber, personally appeared Clarence N. Malone, who acknowledged himself to be

the President of Maryland Mutual No. One, Inc., a Maryland corporation, and that he, as such President, being authorized so to do, executed the foregoing Agreement for the purposes therein contained by signing the name of the Corporation by himself as President.

IN WITNESS WHEREOF, I have hereunto set my hand and notarial seal.



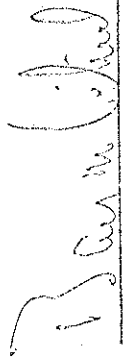
Barry M. Fitzpatrick, Notary Public

My Commission Expires: July 1, 1969.

STATE OF MARYLAND)
) ss.
COUNTY OF MONTGOMERY)

On this 21st day of February, 1969, before me, the subscriber, personally appeared Earle F. Gill, who acknowledged himself to be the Vice-President of Maryland Mutual No. Two, Inc., a Maryland corporation, and that he, as such Vice-President, being authorized so to do, executed the foregoing Agreement for the purposes therein contained by signing the name of the Corporation by himself as Vice-President.

IN WITNESS WHEREOF, I have hereunto set my hand and notarial seal.



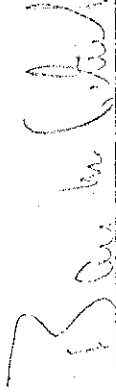
Barry M. Fitzpatrick, Notary Public

My Commission Expires: July 1, 1969.

STATE OF MARYLAND)
) ss.
COUNTY OF MONTGOMERY)

On this 21st day of February, 1969, before me, the subscriber, personally appeared Elinor Pancoast, who acknowledged herself to be Secretary of Maryland Mutual No. Three, Inc., a Maryland corporation, and that she, as such Secretary, being authorized so to do, executed the foregoing Agreement for the purposes therein contained by signing the name of the Corporation by herself as Secretary.

IN WITNESS WHEREOF, I have hereunto set my hand and notarial seal.



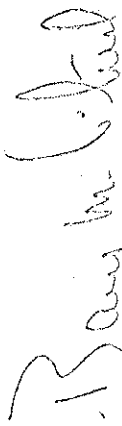
Barry M. Fitzpatrick, Notary Public

My Commission Expires: July 1, 1969.

STATE OF MARYLAND)
) ss.
COUNTY OF MONTGOMERY)

On this 21st day of February, 1969, before me, the subscriber, personally appeared Robert C. Robinson, who acknowledged himself to be President of Maryland Mutual No. Four, Inc., a Maryland corporation, and that he, as such President, being authorized so to do, executed the foregoing Agreement for the purposes therein contained by signing the name of the Corporation by himself as President.

IN WITNESS WHEREOF, I have hereunto set my hand and notarial seal.

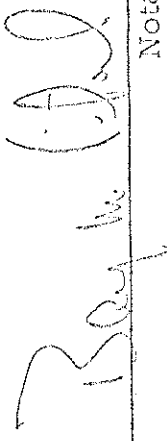

Barry M. Fitzpatrick, Notary Public

My Commission Expires: July 1, 1969.

STATE OF MARYLAND)
) ss.
COUNTY OF MONTGOMERY)

On this 21st day of WONNA, 1969, before me, the subscriber, personally appeared Thomas S. Lawson, who acknowledged himself to be the Vice President and Trust Officer of Suburban Trust Company, a banking corporation organized under the laws of the State of Maryland, and that he, as such Vice President and Trust Officer, being authorized so to do, executed the foregoing Agreement for the purposes therein contained by signing the name of the Corporation by himself as Vice President and Trust Officer.

IN WITNESS WHEREOF, I have hereunto set my hand and notarial seal.


Notary Public

My Commission expires: July 1, 1969.

Approved as to form:

FEDERAL HOUSING ADMINISTRATION

By: William M. Wain the 22nd day of April, 1969.
Authorized Agent

METROPOLITAN LIFE INSURANCE COMPANY, Mortgagee
as to Maryland Mutual No. One, Inc.

BY: George W. Young the _____ day of _____, 1969.

INTERESTS PRESIDENT
MORGAN GUARANTY TRUST COMPANY OF NEW YORK

COMPTROLLER OF THE STATE OF NEW YORK as Trustee
of the Common Retirement Fund, Mortgagee as to
Maryland Mutual No. Two, Inc.

BY: Robert E. Pickeral the 2nd day of July, 1969.

DEPUTY COMPTROLLER

COMPTROLLER OF THE STATE OF NEW YORK as Trustee
of the Common Retirement Fund, Mortgagee as to
Maryland Mutual No. Three, Inc.

BY: Robert E. Pickeral the 2nd day of July, 1969.

DEPUTY COMPTROLLER

THE RIGGS NATIONAL BANK OF WASHINGTON, D. C., Mortgagee
as to Maryland Mutual No. Four, Inc.

BY: Robert E. Pickeral the 31st day of July, 1969.

Robert E. Pickeral, Assistant
Vice President

MORGAN GUARANTY TRUST COMPANY OF NEW YORK, as Trustee
under Declaration of Trust dated December 9, 1960, as
amended, for the Co-Mingled Pension Trust Fund
[Mortgage-Real Property], Mortgagee as to
Maryland Mutual No. Four, Inc.

BY: George W. Young the 2nd day of May, 1969.

GEORGE W. YOUNG, Vice President