

GENERAL MANAGER'S REPORT

August 2015

COMMUNITY TOPICS

1. Finances –

In the month of July, net operating expenses were \$13,800 under budget.

Year-to-date, the operating surplus is approximately \$111,400.

2. 2016 Budget Process –

At the July meeting of the LWCC Board of Directors, which was held on Tuesday, July 28th, the Chairman of the Budget & Finance Advisory Committee provided a summary report of the 2016 operating budget to the Board of Directors.

The Budget & Finance Advisory Committee will meet on August 12th, at 1:00 p.m. in the Sullivan Room, to review all operating budgets.

Budget workbooks were distributed to members of the committee on Wednesday, August 5th. Budget documents are also posted on the Leisure World website and budget workbooks are available at both Clubhouse I and Clubhouse II for review.

A Budget Forum will be held on August 20th, at 3:00 p.m. in the Maryland Room of Clubhouse I.

The LWCC Board of Directors will review and act on the proposed budget at its regularly scheduled meeting on August 25th, at 9:30 a.m. in the Montgomery Room of Clubhouse I.

3. Advisory Committee Open House –

The schedule below shows the timeline for nomination and confirmation of members of the 15 advisory committees whose terms expire 12/31/15 (i.e., all committees except the Government Affairs Committee):

7/15/15	A letter was sent by the LWCC Chair to Mutual Presidents (cc property managers, mutual presidents, and advisory committee chairs) requesting nominations for the 2016 advisory committees.
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